

# PVH Corp. Statement on COVID-19 Supply Chain Impact

We are deeply concerned about the impact of this unprecedented situation on workers across the apparel supply chain, their families and their communities.

A crisis of this magnitude requires a collaborative industry response. PVH is working closely with industry partners, governments, worker and employer representatives to find solutions for workers' immediate needs, and to contribute to long term plans that can strengthen social protections in key garment exporting countries.

As such, PVH and its affiliated brands fully endorse the views, priorities and actions outlined in COVID-19: Action in the Global Garment Industry published by The International Labour Organization (ILO), together with The International Organisation of Employers (IOE), the International Trade Union Confederation (ITUC) and IndustriALL Global Union. Together, we hope to mobilize emergency relief funds to support basic income levels for workers, and to coordinate financing for suppliers to continue activity when circumstances allow in relevant manufacturing countries in the near-term. In the longer-term, we are committed to the work of establishing a more just and resilient garment industry that is better equipped to mitigate the impact of COVID-19 and other future crises.

We are in close communication with our direct suppliers about the serious challenges they are facing, and to find and implement solutions for those affected. PVH is paying its suppliers for all finished goods and goods in production, on payment terms agreed with suppliers. Using PVH's post-shipment financing program with our banking partners and the IFC, suppliers have the ability to ship goods and access funds to pay their workers ahead of receiving our payment.

The PVH Foundation is providing funding to a number of organizations including PVH's long-term partner Better Work, a collaboration between the **International Labour Organization (ILO)** and **International Finance Corporation**, to support activities benefitting suppliers and workers through the COVID-19 crisis, and the **COVID-19 Solidarity Response Fund created by the UN Foundation and Swiss Philanthropy Foundation**, benefitting the World Health Organization and other partners. The PVH Foundation will continue to make additional contributions to organizations that are addressing the needs of apparel supply chain workers, and to local partners and community foundations addressing the needs of communities experiencing some of the biggest impacts.

As suppliers resume operations, we will continue to prioritize workers' health and safety by providing training to our business partners as well as up to date guidance from the World Health Organization.

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PVH's latest business update relating to the COVID-19 outbreak, as well as details about the company's pledge of over \$2M toward relief efforts, can be found on [PVH.com/News](https://www.pvh.com/News).